



# The Inter-American Development Bank and SPAIN

## About the Inter-American Development Bank

We support efforts by Latin America and the Caribbean countries to reduce poverty and inequality. We aim to bring about development in a sustainable, climate-friendly way.

Established in 1959, we are the largest source of development financing for Latin America and the Caribbean, with a strong commitment to achieve measurable results, increased integrity, transparency and accountability. We have an evolving reform agenda that seeks to increase our development impact in the region.

While we are a regular bank in many ways, we are also unique in some key respects. Besides loans, we also provide grants, technical assistance and do research. Our shareholders are 48 member countries, including 26 Latin American and Caribbean borrowing members, who have a majority ownership of the IDB.

Our Fund for Special Operations (FSO) provides concessional financing to our most vulnerable member countries.

Given our shareholder base and prudent management, we have a strong financial position. As a result, the IDB is able to borrow in international markets at competitive rates and transfer that benefit to our clients.

### Basic Facts:

Governor: Elena Salgado, Vicepresidenta Segunda y Ministra, Ministerio de Economía y Hacienda  
Alternate: José Manuel Campa Fernández Secretario de Estado de Economía, Ministerio de Economía y Hacienda

Executive Director: Marc-Olivier Strauss-Kahn  
Alternate Executive Director: Orla Bakdal  
Temporary Alternate Executive Director and Counselor: Luis Marti  
Executive Director IIC: Maria-Anna Fernández

Participation in IDB Ordinary Capital: 1.90 %  
Participation in Fund for Special Operations: 2.24%  
Spain is member of the IIC and the MIF.

Procurement information – Contracts Awarded in IDB funded projects (2000-2011)  
Goods and Works: 50 contracts for USD 244,090,797  
Services: 554 contracts for USD 250,039,656

IDB staff members: 77 employees and 56 consultants.

### Trust Funds and Operations

The IDB has established a long standing relationship with the bilateral institutions and governments of the non-borrowing member countries which have helped the Bank leverage its poverty reduction programs by funding and promoting innovative approaches for projects, forging partnerships and expanding the scope of development cooperation. Spain supports these efforts by contributing generously to trust funds and cofinancing operations.

Trust funds are critical to the effectiveness of IDB programs for sustainable and equitable development in the Latin America and Caribbean (LAC) region. Over the past years, the IDB's grant financing program has greatly expanded its contribution to the social and economic development in Latin America and the Caribbean. In large measure, this expansion is owed to strong backing from donor countries, which have increased their support for existing IDB trust funds and established new funds, multi-donor and single funds, to meet emerging needs of the countries in the region.

Spain contributes to the following funds:

- Spanish Fund for Water and Sanitation (USD 557.42)
- Spanish Framework General Fund (USD 84.90 Million)
- Spanish Trust Fund For The Entrepreneurship Program (USD 10 Million)
- Knowledge Economy Multidonor Fund (USD 1.30 Million)
- Multidonor Disaster Prevention Trust Fund (USD 2.58 Million)
- Sustainable Energy And Climate Multi-Donor Trust Fund (USD 10 Million)
- Mesoamerica Health Facility (committed USD 30 Million)
- Haiti Social Investment Fund (committed 50 million euro)

### Cofinancing and other contributions, examples

- EURUS Wind Park, contribution by ICO (USD 35m) and BBVA (USD 20m)
- AECID cofinanced a A reforestation and climate change program in Mexico, with the IDB, AFD and LAIF (European Commission).
- Confederación de Empresarios de Galicia (US\$ 311.000)